

# PMEX UPDATE

SELL	
	<b>CRUDE10-AP25</b>
68.83	-0.15%
Expiry	19/Mar/25
Remaining	21 Days
<b>Entry</b>	69.67 - 69.54
<b>Stoploss</b>	70.17
<b>Take Profit</b>	69.3 - 69

BUY	
	<b>NGAS1K-AP25</b>
4.0770	-1.28%
Expiry	26/Mar/25
Remaining	28 Days
<b>Entry</b>	4.056 - 4.071
<b>Stoploss</b>	4.00
<b>Take Profit</b>	4.127 - 4.158

BUY	
	<b>GO10Z-AP25</b>
2,924.76	0.20%
Expiry	27/Mar/25
Remaining	29 Days
<b>Entry</b>	2912 - 2914
<b>Stoploss</b>	2902.23
<b>Take Profit</b>	2920 - 2923

SELL	
	<b>SL10-MY25</b>
32.35	0.74%
Expiry	28/Apr/25
Remaining	61 Days
<b>Entry</b>	32.244 - 32.179
<b>Stoploss</b>	32.44
<b>Take Profit</b>	32.012 - 31.905

SELL	
	<b>PLATINUM5-AP25</b>
989.80	2.10%
Expiry	27/Mar/25
Remaining	29 Days
<b>Entry</b>	988 - 987
<b>Stoploss</b>	993.30
<b>Take Profit</b>	982 - 980

BUY	
	<b>COPPER-MY25</b>
4.6803	3.37%
Expiry	28/Apr/25
Remaining	61 Days
<b>Entry</b>	4.6106 - 4.6242
<b>Stoploss</b>	4.58
<b>Take Profit</b>	4.6527 - 4.6718

SELL	
	<b>ICOTTON-MY25</b>
67.10	-0.40%
Expiry	22/Apr/25
Remaining	55 Days
<b>Entry</b>	67.06 - 67.02
<b>Stoploss</b>	67.25
<b>Take Profit</b>	66.81 - 66.63

SELL	
	<b>DJ-MA24</b>
43,811	0.28%
Expiry	20/Mar/25
Remaining	22 Days
<b>Entry</b>	43755 - 43735
<b>Stoploss</b>	43888.77
<b>Take Profit</b>	43635 - 43601

SELL	
	<b>SP500-MA24</b>
5,999	0.48%
Expiry	20/Mar/25
Remaining	22 Days
<b>Entry</b>	6008 - 6004
<b>Stoploss</b>	6026.40
<b>Take Profit</b>	5982 - 5970

SELL	
	<b>NSDQ100-MA24</b>
21,299	0.71%
Expiry	20/Mar/25
Remaining	22 Days
<b>Entry</b>	21244 - 21217
<b>Stoploss</b>	21327.17
<b>Take Profit</b>	21127 - 21070

BUY	
	<b>GOLDUSDJPY-AP25</b>
149.54	0.34%
Expiry	27/Mar/25
Remaining	29 Days
<b>Entry</b>	149.51 - 149.53
<b>Stoploss</b>	149.17
<b>Take Profit</b>	149.83 - 149.95

SELL	
	<b>GOLDEURUSD-AP25</b>
1.0488	-0.26%
Expiry	27/Mar/25
Remaining	29 Days
<b>Entry</b>	1.0492 - 1.0489
<b>Stoploss</b>	1.05
<b>Take Profit</b>	1.0479 - 1.0473

## Major Headlines

**Oil holds near two-month low on rising supply concerns** **Stocks Under Pressure as Trump Toughens Rhetoric on China** **EUR/USD declines as Trump's tax cut bill gets green signal**

Oil prices held around two-month lows on Wednesday as a potential peace deal between Russia and Ukraine continued to weigh on prices while lower U.S. crude stockpiles provided some support. Brent crude rose 16 cents, or 0.2%, to \$73.18 a barrel by 0926 GMT. U.S. West Texas Intermediate crude oil futures were up 20 cents, or 0.3%, at \$69.13. Prospects for a peace deal between Russia and Ukraine are improving [see more...](#)

Equity markets remain under pressure on Tuesday following a roller-coaster session on Wall Street yesterday that saw Friday's selloff deepen. An attempt to pare last week's losses was torpedoed by President Trump as his administration announced new restrictions on Chinese investments in the US in strategic sectors such as technology, energy and critical infrastructure. The memorandum signed on Friday [see more...](#)

EUR/USD continues to face selling pressure above the psychological level of 1.0500 in Wednesday's European session. The major currency pair falls due to a strong recovery in the US Dollar (USD). The US Dollar Index (DXY), which tracks the Greenback's value against six major currencies, recovers sharply to near 106.50 after a weak opening around the 11-week low of 106.10 earlier in the day. [see more...](#)

**Gold Continues to See Heavy Selling Pressure on Every Rally**

**USD/JPY: Inability to overcome 152.50 can lead to continuation**

**Forex Today: Markets remain choppy ahead of mid-tier data**

Gold (XAU/USD) continues to hit heavy selling pressure on every rally, as we established a week ago. Yesterday we collapsed to support at 2904/00 but longs were stopped below 2895 before the expected bounce. The market has transitioned to a new phase of higher volatility and I think this will last a significant period of time - weeks, not days. This is typical of the next phase of a reversal [see more...](#)

USD/JPY has experienced a steady decline after carving out a lower high at 158.85 than the one achieved in 2024 at 162, BBH's FX analysts report. "It recently gave up the 200-DMA and is now challenging December trough of 148.60, which is an interim support. Daily MACD has dipped below equilibrium line after posting negative divergence denoting prevalence of downward momentum. [see more...](#)

The US Dollar (USD) holds its ground against its rivals early Wednesday as markets adopt a cautious stance. The US economic calendar will feature New Home Sales data for January. Later in the American session, Atlanta Federal Reserve President Raphael Bostic and Richmond Federal Reserve President Thomas Barkin will be delivering speeches. Falling US Treasury bond yields after US Treasury [see more...](#)

## Economic Calendar

Event	Dates	Time	Currency	Importance	Actual	Forecast	Previous
Crude Oil Inventories	26-Feb-25	8:00 PM	USD	High volatility			4.633M
New Home Sales (Jan)	26-Feb-25	8:00 PM	USD	High volatility		677K	698K

# FOREX MARKETS' STATISTICS

### Forex Market Hours



Note: This chart shows the normal forex trading times of all the major forex trading centers across the globe in Pakistan Standard Time.

### Forex Turnover by Counterparty



### Markets' Share in Total Forex Turnover



### Most Traded Currency Pairs



Sources: ACPL Research, Forexmarkethours, Dailyfx, Ig

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## DISCLOSURE

Following exchange rates are used to convert investment and profit values:

- USD/PKR: 278.75
- JPY/PKR: 1.77

To arrive at our Target Price, Abbasi & Company (Private) Limited uses following methods:

- Technical Analysis
- Fundamental Analysis

Furthermore, profit and returns are inclusive of all expenses including PMEX Fee, ACPL Fee & Sales Tax

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### PREPARED BY

Muhammad Rashid Nawaz  
Phone: (+92) 42 38302028  
Ext: 118  
Email: [umairjaved@abbasiandcompany.com](mailto:umairjaved@abbasiandcompany.com)

### RESEARCH DEPARTMENT

6 - Shadman, Lahore  
Phone: (+92) 42 38302028; Ext: 116, 117  
Email: [research@abbasiandcompany.com](mailto:research@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)

### HEAD OFFICE

6 - Shadman, Lahore  
Phone: (+92) 42 38302028  
Email: [support@abbasiandcompany.com](mailto:support@abbasiandcompany.com)  
web: [www.abbasiandcompany.com](http://www.abbasiandcompany.com)